

HB321 Listing of Bond Indebtedness, Outstanding Loans, and Bond Defaults FY2025

Instrument	Outstanding Principal	Key Terms & Collateral	Default Status
USDA Loan - Direct Borrowing	\$28,570,000	<ul style="list-style-type: none"> • 2.375% interest; monthly payments of \$155 K through August 2044 • Secured by hospital revenues, property, equipment • Must maintain a 1.10 debt-service coverage ratio and \$1,861 K trustee reserve fund 	No defaults reported; loan may be accelerated on default but no defaults have occurred.
Equipment Leases	\$3,075,000	<ul style="list-style-type: none"> • Eleven leases, imputed rates 3.25–8.5%, maturities Nov 2025–Nov 2029 • Collateralized by the leased equipment 	No defaults
Subscription-Based IT Liabilities	\$147,000	<ul style="list-style-type: none"> • Agreements 36–116 months, \$182–\$9,665/mo, imputed 0% interest • Secured by IT assets 	No defaults
Total Long-Term Debt	\$31,792,000		