

HB321 Listing of Bond Indebtedness, Outstanding Loans, and Bond Defaults FY2024			
Instrument	Outstanding Principal	Key Terms & Collateral	Default Status
USDA Loan – Direct Borrowing	\$29,737,000	• 2.375% interest; monthly payments of \$155 K through August 2044• Secured by hospital revenues, property, equipment• Must maintain a 1.10 debt-service coverage ratio and a \$1,861 K trustee reserve fund	No defaults reported; loan may be accelerated on default but none have occurred.
Equipment Leases	\$3,849,000	• Eleven leases, imputed rates 3.25–8.5%, maturities July 2024–Nov 2029• Collateralized by the leased equipment	No defaults
Subscription-Based IT Liabilities	\$239,000	• Agreements 36–116 months, \$182–\$9,665/mo, imputed 0% interest• Secured by IT assets	No defaults
Total Long-Term Debt	\$33,825,000		